

TRUSTEES OF TRUST FUNDS
Minutes of November 18, 2014

The meeting was called to order at 1:30 PM in the meeting room at the Wolfeboro Library. In attendance were: Robert Stewart, Richard Shurtleff, Roger Hardy (via Skype), Barbara Lobdell and David Raser.

Minutes of the October 21, 2014 meeting were read and approved.

Treasurer's Report

Stewart noted that he reviewed the most recent financial report and found there were a few omissions on the report. Those omissions have since been corrected and all are up to date. He also reported that he and Mrs. Lobdell met with the new Superintendent of Schools and the Business Administrator for the purpose of introduction and to explain the role of the Trustees as it relates to the GWRSD as well as the specifics of the various trusts which are administered for the benefit of the school district.

Lobdell gave a report regarding her meetings with various resources in town including clergy, welfare, and the Senior Center to gather information about the needs of the elderly for the purpose of identifying possible uses of both the Alice Petrie Fund and the Geeser-Rich Memorial Trust. She will continue her discussions and an invitation will be extended to a representative of the Wolfeboro Senior Center to come speak to the Trustees about the Center.

Shurtleff met with a representative from the Region 9 Vocational Technical-Education Center to discuss the possibility of developing a walking trail at the Town Gardens property as money is available to help fund such a project. Shurtleff requested plans and financial needs for such an endeavor. The school representative will get back to him with that information.

Stewart discussed House Bill 297 and the need for a warrant article on the town ballot to authorize the use of Capital Reserve income to pay for professional management fees. Stewart will also attend a town budget meeting. A trustee will also attend the deliberative session to answer questions regarding the warrant.

Racer will review the purpose of the Cate General Fund and report his findings back to the Trustees concerning a possible need to change the purpose of a portion of that fund.

The meeting was adjourned at 2:30. The next meeting will be held on December 16, 2014 in the meeting room at the Library.